



***has successfully closed on its sale of its generation
portfolio consisting of 2.1 GW of natural gas-fired
capacity to LS Power***



The undersigned acted as financial advisor to Brazos Electric Power Cooperative





Brazos as part of its bankruptcy exit plan sold its generation portfolio in ERCOT to LS Power. This portfolio included 2,145 MW of generation natural gas-fired capacity over 3 plants (RW Miller, Johnson County, Jack County).

\$713,000,000



***As Master Servicer and Sponsor
\$713 million Senior Secured Cost Recovery Bonds Series 2022***

*Tranche A-1 \$125 million
Tranche A-2 \$200 million
Tranche A-3 \$388 million*

**JPMORGAN
CHASE & CO.**



Sellers and Participating Member Servicers

*Bartlett Electric Cooperative, Inc.
Fort Belknap Electric Cooperative, Inc.
Hamilton County Electric Cooperative Association
Heart of Texas Electric Cooperative, Inc.
HILCO Electric Cooperative, Inc.
Mid-South Electric Cooperative Association
Navarro County Electric Cooperative, Inc.
Navasota Valley Electric Cooperative, Inc.
PenTex Energy
Wise Electric Cooperative, Inc.*

The undersigned acted as financial advisor to Brazos Electric Power Cooperative





Collet & Associates served as financial advisor to Brazos Electric Power Cooperative during its chapter 11 bankruptcy proceedings working with the management team and other consultants and advisors to sponsor a securitization of costs associated with Winter Storm Uri.

\$350,000,000



***has closed on a commitment for a \$350 million
Debtor-in-Possession financing from***

**JPMORGAN
CHASE & CO.**

The undersigned acted as financial advisor to Brazos Electric Power Cooperative





Collet & Associates served as financial advisor to
Brazos Electric Power Cooperative during their
chapter 11 bankruptcy proceedings.



***has successfully exited Chapter 11 bankruptcy pursuant to the
Plan of Reorganization approved by the United States
Bankruptcy court for the Southern District of Texas***

December 15, 2022

The undersigned acted as financial advisor to Brazos Electric Power Cooperative





Collet & Associates served as financial advisor to Brazos Electric Power Cooperative throughout the bankruptcy process. BEPC filed for chapter 11 protection in March of 2021 after the unprecedented Winter Storm Uri and operated under the bankruptcy process until its successful exit in December 2022.

\$140,000,000



***has established the Brazos Electric Ratepayer Hardship Fund Trust
to assist low-income customers for costs
incurred due to Winter Storm Uri***

The undersigned acted as financial advisor to Brazos Electric Power Cooperative





Collet & Associates served as financial advisor to Brazos Electric Power Cooperative during their chapter 11 bankruptcy during which the Electric Ratepayer Hardship Fund Trust was established to reduce the impact of Winter Storm Uri costs on residential customers experiencing economic hardships.

\$350,000,000



***has closed on a \$350 million Credit Agreement
to provide
Exit Financing for its Chapter 11 Plan of Reorganization***

**JPMORGAN
CHASE & CO.**



The undersigned acted as financial advisor to Brazos Electric Power Cooperative





Collet & Associates served as financial advisor to
Brazos Electric Power Cooperative during its
chapter 11 bankruptcy proceedings.



***has been approved for \$178 million of financing as
part of its Chapter 11 Plan of Reorganization***



The undersigned acted as financial advisor to Brazos Electric Power Cooperative





Collet & Associates served as financial advisor to
Brazos Electric Power Cooperative during its
chapter 11 bankruptcy proceedings.